

Service Title: **Treasury Management**

Manager: **Martin Phillips**

Business Unit: **Financial Services**

Executive Head: **Paul Looby**

**Brief Description of Service:**

Reflects costs of borrowing to support capital expenditure, both interest paid and repayment of principal (MRP).

Reflects interest earned on cash balances.

Reflects principal and interest costs of PFI projects offset by PFI Credits from government.

Treasury Charges include bank charges.

Other income includes income from services for unsupported borrowing, depreciation and bank charges.

Service provides:-	No of Staff (**FTE)	Interest Paid	MRP	Supplies & Services	Contribut'n to Reserves	Harbour Subsidy	Total Expenditure (*ATL)	Interest Received	Govern't Grant Income	Contribut'n from Reserves	Other	Total Income (*ATL)	Net Expenditure (*ATL)
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
402 Debt - (Principal & Interest)	0	6,717	4,703	0	10	558	11,988	0	-922	-15	-2,547	-3,484	8,504
407 Interest & Treasury Charges	0	0	0	180	0	0	180	-616	0	0	-11	-627	-447
<b>TOTAL</b>	<b>0</b>	<b>6,717</b>	<b>4,703</b>	<b>180</b>	<b>10</b>	<b>558</b>	<b>12,168</b>	<b>-616</b>	<b>-922</b>	<b>-15</b>	<b>-2,558</b>	<b>-4,111</b>	<b>8,057</b>

Note: \*ATL = 'Above the Line' budget is the net budget that an officer is responsible for, which excludes reallocated support services

\*\*FTE = Full Time Equivalent